

- So goes the month and so goes the quarter and half. It's all down hill to New Years Eve.
- Canola (ask us by telephone why this oil seed needs an alias) is the big winner.
- Coffee, is of course, the big loser.
- Nothing on the Arabica Coffee charts suggests a bottom, but for the moment, it has stopped going down, in spite of the intra-day bludgeoning the market endures on a regular basis.
- On the day, Arabica was another low volume inside the range affair.
- And Robusta has a different look to the chart. But, as the performance of the expiring July demonstrates, this is not for the faint of heart. The golden rule applies. He who has the gold (coffee) makes the rules.
- Robusta too had a lackluster performance.
- And, six-months from now, we will probably be all wiser about a major debtor nation default and what it really means.
- If Greece goes over the edge today expect the "law of unexpected consequences" to come into play. We will have much to learn.

